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The 2013 IB HL Economics syllabus change introduced Paper 3, an essentially calculations-based assessment. This development challenged teachers and students alike, as few Paper 3 practice resources have been available.

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3 (d) At high prices and low quantities, demand is elastic ($PED > 1$), whereas at low prices and large quantities, demand is inelastic ($PED < 1$), i.e. PED falls as we move downward and to the right

Paper 3 markschemes final 20.02.12ii

Revision activities for Paper 3 IB economics, including linear equations, unemployment, inflation, GDP, comparative and absolute advantage and theory of a firm calculations.

IB Economics Paper 3 Revision Booklet by mwolsten

Link to folder of model answer Paper 1 essays N.B. If the file has a name in the title, it means it has been composed by a previous student of mine.

Revision - IB Economics - Google Sites

Part I Paper 3 Quantitative Methods in Economics Paper Co-ordinator: Prof. T Lawson, tl27@cam.ac.uk. Paper Content Although this paper has two components (Mathematics and Statistics) the unifying principle is the

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